



## Notes

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1. The names of the account holders should be exactly in the same order as mentioned in the certificates to be dematerialized
2. In case of additional signatures, separate annexure should be attached to the application form.
3. Following documents may be accepted as proof of identity/proof of address:
  - (i) Memorandum & Articles of Association (MoA & AoA), board resolution for opening demat account and the list of authorized signatories along with their specimen signatures and photographs, etc.
  - (ii) Introduction by an existing account holder or by the applicant's bank.
  - (iii) Proof of address of the corporate evidenced by the document registered with Registrar of Companies or acknowledged copy of Income Tax Return or Bank Statement or Leave & Licence Agreement/Agreement for Sale.
4. Thumb impressions and signatures other than English or Hindi or any other languages not contained in the 8th Schedule of the Constitution of India must be attested by a Notary, Public or a Special Executive Magistrate.
5. Strike off whichever is not applicable.



# Details of Promoters/ Partners/ Karta / Trustees and whole time directors forming a part of Know Your Client (KYC) Application Form for Non-Individuals

Name of Applicant \_\_\_\_\_ PAN of the Applicant \_\_\_\_\_

| Sr. No. | PAN | Name | DIN (For Directors) / Aadhaar Number (For Others) | Residential / Registered Address | Relationship with Applicant (i.e. promoters, whole time directors etc.) | Photograph |
|---------|-----|------|---|----------------------------------|---|------------|
|         |     |      |   |                                  |   |            |
|         |     |      |   |                                  |   |            |
|         |     |      |   |                                  |   |            |
|         |     |      |   |                                  |   |            |
|         |     |      |   |                                  |   |            |

Place for Intermediary Logo



Date | d | d | / | m | m | / | y | y | y | y |

Name & Signature of the Authorised Signatory(es)

**Additional KYC Form for Opening a Demat Account****For Non-individuals**

Deutsche Bank AG, Depository Services, DB House, Hazarimal Somani Mart, Mumbai 400 001

(To be filled by the Depository Participant)

|                           |   |      |   |   |   |   |   |   |           |   |
|---------------------------|---|------|---|---|---|---|---|---|-----------|---|
| Application No.           |   | Date | D | D | M | M | Y | Y | Y         | Y |
| DP Internal Reference No. |   |      |   |   |   |   |   |   |           |   |
| DP ID                     | 1 | 6    | 0 | 1 | 3 | 9 | 0 | 0 | Client ID |   |

(To be filled by the applicant in **BLOCK LETTERS** in English)

I/We request you to open a demat account in my/ our name as per following details :-

**Holders Details**

|                            |  |             |  |     |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|----------------------------|--|-------------|--|-----|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Sole / First Holder's Name |  | Search Name |  | PAN |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Second Holder's Name       |  |             |  | PAN |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Third Holder's Name        |  |             |  | PAN |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                            |  |             |  | UID |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                            |  |             |  | UID |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

|  |       |
|--|-------|
| <b>Name *</b>  | _____ |
| *In case of Firms, Association of Persons (AOP), Partnership Firm, Unregistered Trust, etc., although the account is opened in the name of the natural persons, the name of the Firm, Association of Persons (AOP), Partnership Firm, Unregistered Trust, etc., should be mentioned above. |       |

|  |   |
|--|---|
| <b>Type of Account</b> (Please tick whichever is applicable)   |   |
| <b>Status</b>  | <b>Sub – Status</b>   |
| <input type="checkbox"/> Body Corporate <input type="checkbox"/> Banks <input type="checkbox"/> Trust <input type="checkbox"/> Mutual Fund <input type="checkbox"/> OCB <input type="checkbox"/> FII<br><input type="checkbox"/> CM <input type="checkbox"/> FI <input type="checkbox"/> Clearing House <input type="checkbox"/> Other (Specify) _____ | <b>To be filled by the DP</b>   |
| SEBI Registration No. (If Applicable)  | SEBI Registration date  |
| RBI Registration No. (If Applicable)   | RBI Approval date   |
| Nationality  | <input type="checkbox"/> Indian <input type="checkbox"/> Others (specify) _____ |

|  |  |
|--|--|
| I / We instruct the DP to receive each and every credit in my / our account (If not marked, the default option would be `Yes`)   | [Automatic Credit]<br><input type="checkbox"/> Yes <input type="checkbox"/> No   |
| I / We would like to instruct the DP to accept all the pledge instructions in my /our account without any other further instruction from my/our end (If not marked, the default option would be `No`)  | <input type="checkbox"/> Yes <input type="checkbox"/> No   |
| Account Statement Requirement  | <input type="checkbox"/> As per SEBI Regulation <input type="checkbox"/> Daily <input type="checkbox"/> Weekly <input type="checkbox"/> Fortnightly <input type="checkbox"/> Monthly |
| I / We request you to send Electronic Transaction-cum-Holding Statement at the email ID _____  | <input type="checkbox"/> Yes <input type="checkbox"/> No   |
| I / We would like to share the email ID with the RTA   | <input type="checkbox"/> Yes <input type="checkbox"/> No   |
| I / We would like to receive the Annual Report <input type="checkbox"/> Physical / <input type="checkbox"/> Electronic / <input type="checkbox"/> Both Physical and Electronic (Tick the applicable box. If not marked the default option would be Physical) |  |

**Clearing Member Details (To be filled by CMs only)**

|                        |                   |
|------------------------|-------------------|
| Name of Stock Exchange |                   |
| Name of CC / CH        |                   |
| Clearing Member Id     | Trading member ID |

|   |  |
|---|--|
| I / We wish to receive dividend / interest directly in to my bank account given below through ECS (if not marked, the default option would be `Yes`) [ECS is mandatory for locations notified by SEBI from time to time ] | <input type="checkbox"/> Yes <input type="checkbox"/> No |
|---|--|

**Bank Details [Dividend Bank Details]**

|                               |  |       |  |         |  |          |  |  |  |  |
|-------------------------------|--|-------|--|---------|--|----------|--|--|--|--|
| Bank Code (9 digit MICR code) |  |       |  |         |  |          |  |  |  |  |
| IFS Code (11 character)       |  |       |  |         |  |          |  |  |  |  |
| Account number                |  |       |  |         |  |          |  |  |  |  |
| Account type                  | <input type="checkbox"/> Saving <input type="checkbox"/> Current <input type="checkbox"/> Others (specify) _____ |       |  |         |  |          |  |  |  |  |
| Bank Name                     |  |       |  |         |  |          |  |  |  |  |
| Branch Name                   |  |       |  |         |  |          |  |  |  |  |
| Bank Branch Address           |  |       |  |         |  |          |  |  |  |  |
| City                          |  | State |  | Country |  | PIN code |  |  |  |  |

- (i) Photocopy of the cancelled cheque having the name of the account holder where the cheque book is issued, (or)
- (ii) Photocopy of the Bank Statement having name and address of the BO
- (iii) Photocopy of the Passbook having name and address of the BO, (or)
- (iv) Letter from the Bank.
  - In case of options (ii), (iii) and (iv) above, MICR code of the branch should be present / mentioned on the document.

| Other Details   |  |   |   |   |   |   |   |   |   |
|---|--|---|---|---|---|---|---|---|---|
| Gross Annual Income Details   | Income Range per annum:<br><input type="checkbox"/> Up to Rs 1,00,000 <input type="checkbox"/> Rs 1,00,000 to Rs.5,00,000 <input type="checkbox"/> Rs.5,00,000 to Rs. 10,00,000<br><input type="checkbox"/> Rs. 10,00,000 to Rs. 25,00,000 <input type="checkbox"/> Rs.25,00,000 to Rs. 1,00,00,000<br><input type="checkbox"/> More than Rs.1,00,00,000   |   |   |   |   |   |   |   |   |
|   | Net worth as on (Date) <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; text-align: center;">D</td> <td style="width: 20px; text-align: center;">D</td> <td style="width: 20px; text-align: center;">M</td> <td style="width: 20px; text-align: center;">M</td> <td style="width: 20px; text-align: center;">Y</td> </tr> </table> Rs | D | D | M | M | Y | Y | Y | Y |
|   | D  | D | M | M | Y | Y | Y | Y |   |
| <i>[Net worth should not be older than 1 year]</i>  |  |   |   |   |   |   |   |   |   |
| Please tick If any of the authorized signatories / Promoters / Partners / Karta / Trustees / Whole Time Directors is either Politically Exposed Person (PEP) or Related to Politically Exposed Person (RPEP) <input type="checkbox"/> . Please provide details as per Annexure 2.2 A. |  |   |   |   |   |   |   |   |   |
| Any other information:  |  |   |   |   |   |   |   |   |   |

| <p><b>SMS Alert Facility</b><br/>Refer to Terms &amp; Conditions given as <b>Annexure - 2.4</b></p>                    | MOBILE NO. +91 _____<br>[(Mandatory , if you are giving Power of Attorney ( POA)]<br>(if POA is not granted & you do not wish to avail of this facility, cancel this option).   |                               |                      |                               |  |  |  |  |  |  |
|--|---|-------------------------------|----------------------|-------------------------------|--|--|--|--|--|--|
| <p>Transactions Using Secured Texting Facility (<b>TRUST</b>). Refer to Terms and Conditions <b>Annexure – 2.6</b></p> | <p>I wish to avail the TRUST facility using the Mobile number registered for SMS Alert Facility. I have read and understood the Terms and Conditions prescribed by CDSL for the same.</p> <p> <input type="checkbox"/> Yes<br/> <input type="checkbox"/> No         </p> <p>I/We wish to register the following clearing member IDs under my/our below mentioned BO ID registered for TRUST</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Stock Exchange Name/ID</th> <th style="text-align: center;">Clearing Member Name</th> <th style="text-align: center;">Clearing Member ID (Optional)</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table> | Stock Exchange Name/ID        | Clearing Member Name | Clearing Member ID (Optional) |  |  |  |  |  |  |
| Stock Exchange Name/ID   | Clearing Member Name  | Clearing Member ID (Optional) |                      |                               |  |  |  |  |  |  |
|  |   |                               |                      |                               |  |  |  |  |  |  |
|  |   |                               |                      |                               |  |  |  |  |  |  |
| <p><i>Easi</i></p>   | <p>To register for <i>easi</i>, please visit our website <a href="http://www.cdslindia.com">www.cdslindia.com</a>. <i>Easi</i> allows a BO to view his ISIN balances, transactions and value of the portfolio online.</p>   |                               |                      |                               |  |  |  |  |  |  |

I/We have received and read the document of 'Rights and Obligation of BO-DP' (DP-CM agreement for BSE Clearing Member Accounts) including the schedules thereto and the terms & conditions and agree to abide by and be bound by the same and by the Bye Laws as are in force from time to time. I / We declare that the particulars given by me/us above are true and to the best of my/our knowledge as on the date of making this application. I/We further agree that any false / misleading information given by me / us or suppression of any material information will render my account liable for termination and suitable action.

|             | <b>Sole / First Authorised Signatory</b> | <b>Second Authorised Signatory</b> | <b>Third Authorised Signatory</b> |
|-------------|--|------------------------------------|-----------------------------------|
| Name        |  |                                    |                                   |
| Designation |  |                                    |                                   |
| Signature   |  |                                    |                                   |

**(In case of more authorised signatories, please add annexure)**

*(Signatures should be preferably in black ink).*

===== (Please Tear Here) =====

**Acknowledgement Receipt**

**Application No.:**

**Date:**

We hereby acknowledge the receipt of the Account Opening Application Form:

|                                 |  |
|---------------------------------|--|
| Name of the Sole / First Holder |  |
| Name of Second Holder           |  |
| Name of Third Holder            |  |

**Depository Participant Seal and Signature**

===== (Please Tear Here) =====

**Details of Politically Exposed Persons (PEP)/ Related to Politically Exposed Person (RPEP). [ For-non-individual]**

Name of holder \_\_\_\_\_ PAN of the holder \_\_\_\_\_

| Sr.No | Name of the Authorized signatories /Promoters /Partners / Karta/ Trustees /Whole Time Directors | Relation with the holder (i.e. promoters, whole time directors etc | Please tick the relevant option.                              |
|-------|---|--|---|
|       |   |  | <input type="checkbox"/> PEP<br><input type="checkbox"/> RPEP |
|       |   |  | <input type="checkbox"/> PEP<br><input type="checkbox"/> RPEP |
|       |   |  | <input type="checkbox"/> PEP<br><input type="checkbox"/> RPEP |
|       |   |  | <input type="checkbox"/> PEP<br><input type="checkbox"/> RPEP |
|       |   |  | <input type="checkbox"/> PEP<br><input type="checkbox"/> RPEP |

Name &amp; Signature of the Authorised Signatories Date \_\_\_\_/\_\_\_\_/\_\_\_\_

PEP: Politically Exposed Person RPEP: Related to politically Exposed Person







**Details For Joint - Third Holder**

|  |  |
|--|--|
| Nationality  | <input type="checkbox"/> Indian <input type="checkbox"/> Others (specify)  |
| Sex  | <input type="checkbox"/> Male <input type="checkbox"/> Female  |
| Occupation   | <input type="checkbox"/> Service [ <input type="checkbox"/> Central Govt. <input type="checkbox"/> State Govt. <input type="checkbox"/> Public / Private Sector <input type="checkbox"/> NGO <input type="checkbox"/> Statutory Body ]<br><input type="checkbox"/> Professional <input type="checkbox"/> Business <input type="checkbox"/> Student <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Others (Specify _____) |
| Nature of business: (Products / services provided) |  |

I/We have read the DP-BO agreement including the schedules thereto and the term & conditions and agree to abide by and be bound by the same and by the Bye Laws as are in forces from time to time. I/We declare that the particulars given by me/us above are true and to the best of my/our knowledge as on the date of making this application. I/We further agree that any false/misleading information given by me/us or suppression of any material information will render my account liable for termination and suitable action.

|                          | First / Sole Authorised Signatory   | Second Authorised Signatory         | Third Authorised Signatory          |
|--------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Name                     |                                     |                                     |                                     |
| Designation              |                                     |                                     |                                     |
| Signatures               |                                     |                                     |                                     |
| Passport size Photograph | (Please sign across the photograph) | (Please sign across the photograph) | (Please sign across the photograph) |

DP ID:

**Perforated Card**

Client - ID

|                     | First / Sole Authorised Signatory | Second Authorised Signatory | Third Authorised Signatory |
|---------------------|-----------------------------------|-----------------------------|----------------------------|
| Name                |                                   |                             |                            |
| Specimen Signatures |                                   |                             |                            |

## SPECIMEN OF BOARD RESOLUTION ON COMPANY LETTER HEAD

Extract of Board Resolution passed in the Board Meeting of \_\_\_\_\_ dated \_\_\_\_\_  
held at the registered office at \_\_\_\_\_ of the Company.

Resolved that the CDSL / NSDL Beneficiary Account be opened in the name of \_\_\_\_\_ with Deutsche Bank

Further the following directors / signatories are authorized to operate these account as per the mode of operation mentioned against.

| Sr. No. | Name | Designation | Mode of Operation | Signatures |
|---------|------|-------------|-------------------|------------|
|         |      |             |                   | X          |
|         |      |             |                   | X          |
|         |      |             |                   | X          |
|         |      |             |                   | X          |
|         |      |             |                   | X          |
|         |      |             |                   | X          |
|         |      |             |                   | X          |

Resolved further that the above directors be and are hereby authorized to execute all the necessary documents that may be required by the bank for opening of the account.

Resolved further that the above Directors be and are hereby authorized to sign such undertakings or indemnities as may be required by the bank from time to time for the operation of the account.

Resolved further that any director be and is hereby authorized to forward a copy of this resolution to the bank for information and record.

For \_\_\_\_\_

Company Secretary

X  
Director 1

X  
Director 2

## Authorisation of Debiting the Current Accounts/Savings Accounts for Bank Charges & Undertaking for the Payment of Interest in case of occurrence of Debit Balances

To,  
 Deutsche Bank AG,  
 Depository Services, DB House, Hazarimal Somani Marg, Fort, Mumbai 400 001.

I/We, \_\_\_\_\_ (A/c holders name)

residing at \_\_\_\_\_ Maintain a Savings Account/s/Current Account/s ("the Said Accounts), with Deutsche Bank AG., hereinafter called "the Bank" (which expression shall unless it be repugnant to the context or meaning thereof mean and include its successors in title) at its (Name & address of the branch) and the Savings/Current Account No. is

Account No.

Name  First name  Middle name  Last name

Address Line - 1

Address Line - 2

City  State  PIN Code

Country

Cust. ID.

(Allotted at the time of opening saving A/c)

Corporate Salary A/c  Yes  No

I/We hereby authorise the Bank to debit all types of bank charges/commission/fees ("Service Charges") payable by me/us to the said Accounts. I/We undertake that sufficient balances shall be maintained by in the said Accounts to facilitate the debiting of Service Charges. The failure on part of me/us to maintain sufficient balance in the said Account shall not anyway impair the right of the Bank to debit the Service Charges. I/We hereby further authorise the Bank to charge any interest on debit balance in the said Accounts due to the debiting of Service Charges.

The Bank shall not be obliged to provide overdraft facility on the said Account but for towards the debiting of Service Charges payable by me/us.

I/We specifically agree and confirm that any matter or issue arising hereunder shall be governed by and construed exclusively in accordance with the Indian laws and shall be subject to the jurisdiction of the courts of Mumbai in India.

### SIGNED AND DELIVERED

Signature of SB/Current Account Holder

X \_\_\_\_\_

X \_\_\_\_\_

X \_\_\_\_\_

Name of SB/Current Account Holder

First name  Middle name  Last name

Signature of Witness X \_\_\_\_\_

Name of Witness:  First name  Middle name  Last name

Address

### For Office Use only

Signature tallied by

Dated        
 D D M M Y Y Y Y

Initials

## Service Charges

|                              |   |
|------------------------------|---|
| Account Opening/Joining Fees | Nil (Stamp Paper Charges, as applicable)                                  |
| Dematerialization            | Rs 2.50/- per Certificate plus Rs 25/- courier charges or minimum Rs 50/- |
| Account Maintenance          | Rs 500/- p.a.   |
| Custody Charges              | Nil   |
| Transaction (Buy)            | Nil   |
| Transaction (Sell)           | 0.04% (Min. Rs 25)  |
| Pledge Services*             | 0.03% of the value of transaction with minimum of Rs 50/- per request     |
| Account Closing              | Nil   |
| Rematerialization            | Rs 30/- per Certificate   |
| Failed Instruction Charges   | Rs 20/- per transaction   |
| Late Instruction Charges#    | 0.20% of the Value of transaction with minimum of Rs 30/- per instruction |
| Other Charges, if any        | Ad-hoc statement - Rs 100/- per statement.                                |

- All rates are calculated on the market value.
- The above charges are exclusive of Tax, which will be as applicable.
- The above rates are subject to change with 30 days prior intimation.
- Annual Maintenance Charges are levied upfront for a period of one year at the beginning of the period, and shall be refunded for the balance quarters in the event of closing or shifting of the demat account from one participant to another.
- \*Pledge service will include individual pledge creation request, closure request, Pledge invocation receipt, Pledge invocation delivery favoring other counter parties only.
- All instructions for transfer must be received at the designated branches of the Bank at least 24 hours before the execution date.
- #All instruction received on the same day as the pay in date or received after 4.00 p.m for the same day execution will be treated as late instructions.
- There will be a charge of INR 100 for dishonor of any cheque or unsuccessful attempt to recover payment through direct debit or ECS. The depository services are liable for discontinuation, if Deutsche Bank is unable to recover charges from the customer for any reason whatsoever. In such cases there will be a charge of INR 350 for resumption of services and the services will be resumed after a minimum of three working days from the date of receipt of request at Central Processing Office, Mumbai
- Any service that is not indicated above will be charged separately as per the rates applicable from time to time
- Reissuance of Booklet charges will be INR 50 per booklet containing 10 leaflets.

(Sole/First Holder)

(Second Holder)

(Third Holder)

# Rights and Obligations of Beneficial Owner and Depository Participant as prescribed by SEBI and Depositories

**General Clause**

1. The Beneficial Owner and the Depository participant (DP) shall be bound by the provisions of the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996, Rules and Regulations of Securities and Exchange Board of India (SEBI), Circulars/Notifications/Guidelines issued there under, Bye Laws and Business Rules/Operating Instructions issued by the Depositories and relevant notifications of Government Authorities as may be in force from time to time.
2. The DP shall open/activate demat account of a beneficial owner in the depository system only after receipt of complete Account opening form, KYC and supporting documents as specified by SEBI from time to time.

**Beneficial Owner information**

3. The DP shall maintain all the details of the beneficial owner(s) as mentioned in the account opening form, supporting documents submitted by them and/or any other information pertaining to the beneficial owner confidentially and shall not disclose the same to any person except as required by any statutory, legal or regulatory authority in this regard.
4. The Beneficial Owner shall immediately notify the DP in writing, if there is any change in details provided in the account opening form as submitted to the DP at the time of opening the demat account or furnished to the DP from time to time.

**Fees/Charges/Tariff**

5. The Beneficial Owner shall pay such charges to the DP for the purpose of holding and transfer of securities in dematerialized form and for availing depository services as may be agreed to from time to time between the DP and the Beneficial Owner as set out in the Tariff Sheet provided by the DP. It may be informed to the Beneficial Owner that "no charges are payable for opening of demat accounts"
6. In case of Basic Services Demat Accounts, the DP shall adhere to the charge structure as laid down under the relevant SEBI and/or Depository circulars/directions/notifications issued from time to time.
7. The DP shall not increase any charges/tariff agreed upon unless it has given a notice in writing of not less than thirty days to the Beneficial Owner regarding the same.

**Dematerialization**

8. The Beneficial Owner shall have the right to get the securities, which have been admitted on the Depositories, dematerialized in the form and manner laid down under the Bye Laws, Business Rules and Operating Instructions of the depositories.

**Separate Accounts**

9. The DP shall open separate accounts in the name of each of the beneficial owners and securities of each beneficial owner shall be segregated and shall not be mixed up with the securities of other beneficial owners and/or DP's own securities held in dematerialized form.
10. The DP shall not facilitate the Beneficial Owner to create or permit any pledge and/or hypothecation or any other interest or encumbrance over all or any of such securities submitted for dematerialization and/or held in demat account except in the form and manner prescribed in the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996 and Bye-Laws/Operating Instructions/Business Rules of the Depositories.

**Transfer of Securities**

11. The DP shall effect transfer to and from the demat accounts of the Beneficial Owner only on the basis of an order, instruction, direction or mandate duly authorized by the Beneficial Owner and the DP shall maintain the original documents and the audit trail of such authorizations.
12. The Beneficial Owner reserves the right to give standing instructions with regard to the crediting of securities in his demat account and the DP shall act according to such instructions.

**Statement of account**

13. The DP shall provide statements of accounts to the beneficial owner in such form and manner and at such time as agreed with the Beneficial Owner and as specified by SEBI/depository in this regard.
14. However, if there is no transaction in the demat account, or if the balance has become Nil during the year, the DP shall send one physical statement of holding annually to such BOs and shall resume sending the transaction statement as and when there is a transaction in the account.
15. The DP may provide the services of issuing the statement of demat accounts in an electronic mode if the Beneficial Owner so desires. The DP will furnish to the Beneficial Owner the statement of demat accounts under its digital signature, as governed under the Information Technology Act, 2000. However if the DP does not have the facility of providing the statement of demat account in the electronic mode, then the Participant shall be obliged to forward the statement of demat accounts in physical form.
16. In case of Basic Services Demat Accounts, the DP shall send the transaction statements as mandated by SEBI and/or Depository from time to time.

**Manner of Closure of Demat account**

17. The DP shall have the right to close the demat account of the Beneficial Owner, for any reasons whatsoever, provided the DP has given a notice in writing of not less than thirty days to the Beneficial Owner as well as to the Depository. Similarly, the Beneficial Owner shall have the right to close his/her demat account held with the DP provided no charges are payable by him/her to the DP. In such an event, the Beneficial Owner shall specify whether the balances in their demat account should be transferred to another demat account of the Beneficial Owner held with another DP or to rematerialize the security balances held.
18. Based on the instructions of the Beneficial Owner, the DP shall initiate the procedure for transferring such security balances or rematerialize such security balances within a period of thirty days as per procedure specified from time to time by the depository. Provided further, closure of demat account shall not affect the rights, liabilities and obligations of either the Beneficial Owner or the DP and shall continue to bind the parties to their satisfactory completion.

**Default in payment of charges**

19. In event of Beneficial Owner committing a default in the payment of any amount provided in Clause 5 & 6 within a period of thirty days from the date of demand, without prejudice to the right of the DP to close the demat account of the Beneficial Owner, the DP may charge interest at a rate as specified by the Depository from time to time for the period of such default.
20. In case the Beneficial Owner has failed to make the payment of any of the amounts as provided in Clause 5&6 specified above, the DP after giving two days notice to the Beneficial Owner shall have the right to stop processing of instructions of the Beneficial Owner till such time he makes the payment along with interest, if any.

**Liability of the Depository**

21. As per Section 16 of Depositories Act, 1996,
  1. Without prejudice to the provisions of any other law for the time being in force, any loss caused to the beneficial owner due to the negligence of the depository or the participant, the depository shall indemnify such beneficial owner.
  2. Where the loss due to the negligence of the participant under Clause (1) above, is indemnified by the depository, the depository shall have the right to recover the same from such participant.

**Freezing/ Defreezing of accounts**

22. The Beneficial Owner may exercise the right to freeze/defreeze his/her demat account maintained with the DP in accordance with the procedure and subject to the restrictions laid down under the Bye Laws and Business Rules/Operating Instructions.
23. The DP or the Depository shall have the right to freeze/defreeze the accounts of the Beneficial Owners on receipt of instructions received from any regulator or court or any statutory authority.

**Redressal of Investor grievance**

24. The DP shall redress all grievances of the Beneficial Owner against the DP within a period of thirty days from the date of receipt of the complaint.

**Authorized representative**

25. If the Beneficial Owner is a body corporate or a legal entity, it shall, along with the account opening form, furnish to the DP, a list of officials authorized by it, who shall represent and interact on its behalf with the Participant. Any change in such list including additions, deletions or alterations thereto shall be forthwith communicated to the Participant.

**Law and Jurisdiction**

26. In addition to the specific rights set out in this document, the DP and the Beneficial owner shall be entitled to exercise any other rights which the DP or the Beneficial Owner may have under the Rules, Bye Laws and Regulations of the respective Depository in which the demat account is opened and circulars/notices issued there under or Rules and Regulations of SEBI.
27. The provisions of this document shall always be subject to Government notification, any rules, regulations, guidelines and circulars/ notices issued by SEBI and Rules, Regulations and Bye-laws of the relevant Depository, where the Beneficial Owner maintains his/ her account, that may be in force from time to time.
28. The Beneficial Owner and the DP shall abide by the arbitration and conciliation procedure prescribed under the Bye-laws of the depository and that such procedure shall be applicable to any disputes between the DP and the Beneficial Owner.
29. Words and expressions which are used in this document but which are not defined herein shall unless the context otherwise requires, have the same meanings as assigned thereto in the Rules, Bye-laws and Regulations and circulars/notices issued there under by the depository and /or SEBI
30. Any changes in the rights and obligations which are specified by SEBI/Depositories shall also be brought to the notice of the clients at once.
31. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Depository, where the Beneficial Owner maintains his/her account, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document. I here by acknowledge the receipt of copy of the document, "Rights and Obligations of Beneficial Owner and Depository Participant".

1) X  
 2) X  
 3) X  
 (for and on behalf of the Client)

X  
 \_\_\_\_\_  
 Witness

Signed and delivered by  
X  
 (for and on behalf of Deutsche Bank AG)

X  
 \_\_\_\_\_  
 Witness

# Rights and Obligations of Beneficial Owner and Depository Participant as prescribed by SEBI and Depositories

**General Clause**

1. The Beneficial Owner and the Depository participant (DP) shall be bound by the provisions of the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996, Rules and Regulations of Securities and Exchange Board of India (SEBI), Circulars/Notifications/Guidelines issued there under, Bye Laws and Business Rules/Operating Instructions issued by the Depositories and relevant notifications of Government Authorities as may be in force from time to time.

2. The DP shall open/activate demat account of a beneficial owner in the depository system only after receipt of complete Account opening form, KYC and supporting documents as specified by SEBI from time to time.

**Beneficial Owner information**

3. The DP shall maintain all the details of the beneficial owner(s) as mentioned in the account opening form, supporting documents submitted by them and/or any other information pertaining to the beneficial owner confidentially and shall not disclose the same to any person except as required by any statutory, legal or regulatory authority in this regard.

4. The Beneficial Owner shall immediately notify the DP in writing, if there is any change in details provided in the account opening form as submitted to the DP at the time of opening the demat account or furnished to the DP from time to time.

**Fees/Charges/Tariff**

5. The Beneficial Owner shall pay such charges to the DP for the purpose of holding and transfer of securities in dematerialized form and for availing depository services as may be agreed to from time to time between the DP and the Beneficial Owner as set out in the Tariff Sheet provided by the DP. It may be informed to the Beneficial Owner that "no charges are payable for opening of demat accounts"

6. In case of Basic Services Demat Accounts, the DP shall adhere to the charge structure as laid down under the relevant SEBI and/or Depository circulars/directions/notifications issued from time to time.

7. The DP shall not increase any charges/tariff agreed upon unless it has given a notice in writing of not less than thirty days to the Beneficial Owner regarding the same.

**Dematerialization**

8. The Beneficial Owner shall have the right to get the securities, which have been admitted on the Depositories, dematerialized in the form and manner laid down under the Bye Laws, Business Rules and Operating Instructions of the depositories.

**Separate Accounts**

9. The DP shall open separate accounts in the name of each of the beneficial owners and securities of each beneficial owner shall be segregated and shall not be mixed up with the securities of other beneficial owners and/or DP's own securities held in dematerialized form.

10. The DP shall not facilitate the Beneficial Owner to create or permit any pledge and/or hypothecation or any other interest or encumbrance over all or any of such securities submitted for dematerialization and/or held in demat account except in the form and manner prescribed in the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996 and Bye-Laws/Operating Instructions/Business Rules of the Depositories.

**Transfer of Securities**

11. The DP shall effect transfer to and from the demat accounts of the Beneficial Owner only on the basis of an order, instruction, direction or mandate duly authorized by the Beneficial Owner and the DP shall maintain the original documents and the audit trail of such authorizations.

12. The Beneficial Owner reserves the right to give standing instructions with regard to the crediting of securities in his demat account and the DP shall act according to such instructions.

**Statement of account**

13. The DP shall provide statements of accounts to the beneficial owner in such form and manner and at such time as agreed with the Beneficial Owner and as specified by SEBI/depository in this regard.

14. However, if there is no transaction in the demat account, or if the balance has become Nil during the year, the DP shall send one physical statement of holding annually to such BOs and shall resume sending the transaction statement as and when there is a transaction in the account.

15. The DP may provide the services of issuing the statement of demat accounts in an electronic mode if the Beneficial Owner so desires. The DP will furnish to the Beneficial Owner the statement of demat accounts under its digital signature, as governed under the Information Technology Act, 2000. However if the DP does not have the facility of providing the statement of demat account in the electronic mode, then the Participant shall be obliged to forward the statement of demat accounts in physical form.

16. In case of Basic Services Demat Accounts, the DP shall send the transaction statements as mandated by SEBI and/or Depository from time to time.

**Manner of Closure of Demat account**

17. The DP shall have the right to close the demat account of the Beneficial Owner, for any reasons whatsoever, provided the DP has given a notice in writing of not less than thirty days to the Beneficial Owner as well as to the Depository. Similarly, the Beneficial Owner shall have the right to close his/her demat account held with the DP provided no charges are payable by him/her to the DP. In such an event, the Beneficial Owner shall specify whether the balances in their demat account should be transferred to another demat account of the Beneficial Owner held with another DP or to rematerialize the security balances held.

18. Based on the instructions of the Beneficial Owner, the DP shall initiate the procedure for transferring such security balances or rematerialize such security balances within a period of thirty days as per procedure specified from time to time by the depository. Provided further, closure of demat account shall not affect the rights, liabilities and obligations of either the Beneficial Owner or the DP and shall continue to bind the parties to their satisfactory completion.

**Default in payment of charges**

19. In event of Beneficial Owner committing a default in the payment of any amount provided in Clause 5 & 6 within a period of thirty days from the date of demand, without prejudice to the right of the DP to close the demat account of the Beneficial Owner, the DP may charge interest at a rate as specified by the Depository from time to time for the period of such default.

20. In case the Beneficial Owner has failed to make the payment of any of the amounts as provided in Clause 5&6 specified above, the DP after giving two days notice to the Beneficial Owner shall have the right to stop processing of instructions of the Beneficial Owner till such time he makes the payment along with interest, if any.

**Liability of the Depository**

21. As per Section 16 of Depositories Act, 1996,

1. Without prejudice to the provisions of any other law for the time being in force, any loss caused to the beneficial owner due to the negligence of the depository or the participant, the depository shall indemnify such beneficial owner.

2. Where the loss due to the negligence of the participant under Clause (1) above, is indemnified by the depository, the depository shall have the right to recover the same from such participant.

**Freezing/ Defreezing of accounts**

22. The Beneficial Owner may exercise the right to freeze/defreeze his/her demat account maintained with the DP in accordance with the procedure and subject to the restrictions laid down under the Bye Laws and Business Rules/Operating Instructions.

23. The DP or the Depository shall have the right to freeze/defreeze the accounts of the Beneficial Owners on receipt of instructions received from any regulator or court or any statutory authority.

**Redressal of Investor grievance**

24. The DP shall redress all grievances of the Beneficial Owner against the DP within a period of thirty days from the date of receipt of the complaint.

**Authorized representative**

25. If the Beneficial Owner is a body corporate or a legal entity, it shall, along with the account opening form, furnish to the DP, a list of officials authorized by it, who shall represent and interact on its behalf with the Participant. Any change in such list including additions, deletions or alterations thereto shall be forthwith communicated to the Participant.

**Law and Jurisdiction**

26. In addition to the specific rights set out in this document, the DP and the Beneficial owner shall be entitled to exercise any other rights which the DP or the Beneficial Owner may have under the Rules, Bye Laws and Regulations of the respective Depository in which the demat account is opened and circulars/notices issued there under or Rules and Regulations of SEBI.

27. The provisions of this document shall always be subject to Government notification, any rules, regulations, guidelines and circulars/ notices issued by SEBI and Rules, Regulations and Bye-laws of the relevant Depository, where the Beneficial Owner maintains his/ her account, that may be in force from time to time.

28. The Beneficial Owner and the DP shall abide by the arbitration and conciliation procedure prescribed under the Bye-laws of the depository and that such procedure shall be applicable to any disputes between the DP and the Beneficial Owner.

29. Words and expressions which are used in this document but which are not defined herein shall unless the context otherwise requires, have the same meanings as assigned thereto in the Rules, Bye-laws and Regulations and circulars/notices issued there under by the depository and /or SEBI

30. Any changes in the rights and obligations which are specified by SEBI/Depositories shall also be brought to the notice of the clients at once.

31. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Depository, where the Beneficial Owner maintains his/her account, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

I here by acknowledge the receipt of copy of the document, "Rights and Obligations of Beneficial Owner and Depository Participant".

1) X

2) X

3) X

(for and on behalf of the Client)

X  
Witness

Signed and delivered by

X  
(for and on behalf of Deutsche Bank AG)

X  
Witness

